

# Internal Regulations

**ASSET**



## TABLE OF CONTENTS

<i>Chapter 1 General</i>	<b>3</b>
Paragraph 1 Definitions	3
Paragraph 2 Regulatory Provisions	4
<i>Chapter 2 Membership</i>	<b>4</b>
Paragraph 2 Membership Department	5
Paragraph 3 Donorship	5
Paragraph 4 Date of Contribution	5
Paragraph 5 Conduct of Board Members	5
Paragraph 6 Conduct of Members	6
Paragraph 7 Pre-Master Leniency	6
<i>Chapter 3 General Board</i>	<b>7</b>
Paragraph 3 Decision-Making	8
Paragraph 4 Responsibilities	8
Paragraph 5 Lustrum	9
<i>Chapter 4 The Department</i>	<b>9</b>
Paragraph 1 The Purpose of a Department	9
Paragraph 2 Business Economics	10
Paragraph 3 Power of Attorney	11
Paragraph 4 Department Rules	12
Paragraph 5 Lustrum	12
<i>Chapter 5 Confidential Contact Person &amp; Integrity Committee</i>	<b>12</b>
<i>Chapter 6 Faculty Wide Organs</i>	<b>12</b>
<i>Chapter 7 Committees</i>	<b>13</b>
<i>Chapter 8 Cash Control Committees</i>	<b>13</b>
<i>Chapter 9 Advisory Boards</i>	<b>14</b>
Paragraph 1 General	14
Paragraph 2 Composition	14
Paragraph 3 Suspension of the Members of the Advisory Board	15
Paragraph 4 End of Membership of Members of the Advisory Council	15

Paragraph 5 Task of Advisory Board and Decision-Making	15
Paragraph 6 Advisory Board of a Department	15
<i>Chapter 10 Members' Meeting</i>	<b>15</b>
Paragraph 1 General Members' Meeting	15
Paragraph 2 Department Members' Meeting	17
<i>Chapter 11 Finances</i>	<b>17</b>
Paragraph 1 General	17
Paragraph 2 Expenses	17
<i>Chapter 12 Final Provisions</i>	<b>18</b>

## CHAPTER 1     GENERAL

### Paragraph 1    Definitions

- Article 1    By “faculty association” is meant Association for Students Studying Economics in Tilburg.
- Article 2    "Departments" means the following departments which are part of the Faculty Association:
- a)     Asset | Accounting & Finance;
  - b)     Asset | Econometrics;
  - c)     Asset | Economics;
  - d)     Asset | International Business & Management;
  - e)     Asset | Marketing;
  - f)     Asset | SBIT;
  - g)     Asset | Strategy & Logistics.
- Article 3    "Bylaws" means the bylaws of the Faculty Association.
- Article 4    "General Board" means the Board of the Faculty Association.
- Article 5    "Department Board" means the Board of the department.
- Article 6    "General members' meeting" means the general members' meeting of the Faculty Association.
- Article 7    "Department members' meeting" means the department members' meeting of the department.
- Article 8    The term "Code of Conduct" means an internal code of conduct concerning matters relating to faculty wide organs, in addition to this internal regulation.
- Article 9    The Term “Integrity Committee Ruling” means an internal ruling concerning matters related to the dealing with undesirable behavior in the association.

### Paragraph 2    Regulatory Provisions

- Article 10    All activities, actions, expressions, communications, and other matters of the General Board and departments shall be governed by the provisions of these internal regulations with due regard to the by-laws.
- Article 11    Any provision of these internal regulations in conflict with the Bylaws shall be null and void.
- Article 12    Any provision in any rules and regulations of a department in conflict with these internal regulations shall be null and void.
- Article 13    An amendment to these internal regulations must be approved by the general members' meeting by a three-fourths (3/4) majority, whereas the meeting has been called with the announcement that an amendment to the internal regulations will be proposed at that meeting. Furthermore, the provisions of the bylaws in Chapter 4, paragraphs 1, 2 and 5 shall apply.
- Article 14    A copy of a proposal to amend the internal regulations must be available for inspection by members in the Faculty Association's office at least five business days before the general members' meeting until after the day on which the meeting was held.

Article 15 Interpretation of the internal regulations is the responsibility of the General Board. In all cases not provided for in the bylaws and these regulations, the General Board is authorized to make arrangements.

## CHAPTER 2 MEMBERSHIP

### Paragraph 1 Membership Faculty Association

Article 16 Interpretation of the internal regulations is the responsibility of the General Board. In all cases not provided for in the bylaws and these regulations, the General Board is authorized to make arrangements.

Article 17 When students graduate, they are expected to terminate their membership of their own accord, unless they automatically transfer as donors to a department.

Article 18 The membership fee for the Faculty Association is set at the annual meeting, of which a minimum of €7.50 per student member is made available annually for distribution to departments.

Article 19 The distribution key of membership fees among departments is based on interests per member where a department can cover multiple interests, but a department can only receive membership fees for one interest. This distribution key is part of the budget.

Article 20 The General Board is responsible for collecting membership fees and distributing them. The departments themselves are responsible for collecting donations from their donors.

Article 21 A student who enters into a membership retains the right to terminate the membership free of charge within a period of two weeks after entering into the membership. Once the aforementioned two-week period has expired, the student has participated in an activity (with the exception of introductory activities) and/or used the services of the Faculty Association and/or a department, the right to terminate without charge will lapse.

### Paragraph 2 Membership Department

Article 22 Each member of the Faculty Association must also be a member of at least one department and may be a member of up to four departments.

Article 23 The membership of a department shall terminate at least at the end of its membership in the Association.

Article 24 By means of a registration method made available by the General Board, a member shall make known his departmental membership.

Article 25 A member is free to adjust his/her departmental membership(s) no more than once during the academic year.

Article 26 The Department Board may, when it sees the need for it, refuse persons to become members of the Department concerned. If the General Board finds such a decision insufficiently justified, it may reverse such decision by a vote in which a five/ninths (5/9) majority is obtained.

### Paragraph 3 Donorship

- Article 27 Departments have the opportunity to offer graduate students a donorship.
- Article 28 Donors to the association have ever met the conditions as described in the bylaws in Article 4 paragraph 6. In addition, individuals studying a TiasNimbas Business School may also obtain donorship.
- Article 29 Donor fees shall benefit the respective department.

### Paragraph 4 Date of Contribution

- Article 30 The reference date for the collection of contribution is set at October 1, March 1 and June 1.

### Paragraph 5 Conduct of Board Members

- Article 31 As a board member you are aware that you have an exemplary role and have a responsibility towards the members of the Faculty Association.
- Article 32 During activities of the Faculty Association and departments or when openly demonstrating their board function in the Faculty Association, board members shall refrain undesirable behavior. In these regulations, undesirable behavior is generally accepted to mean: Direct or indirect undesirable statements or actions, which are expressed in verbal, non-verbal or physical behavior towards a person, which is experienced by them as undesirable and unwanted and which constitutes an infringement of the person's integrity, in such a way that this leads to psychosocial and/or physical burden, including (sexual) intimidation, discrimination, aggression and violence, and bullying. Any of the above-mentioned acts and categories of conduct can be classified as behavior that violates our statutes and Internal regulations.
- Article 33 During activities of the faculty association and departments, the use of substances, which appear on one of the lists attached to the Opium Act, is prohibited.
- Article 34 During activities of the Faculty Association and departments or when they openly demonstrate their board function in the Faculty Association, board members shall further conduct themselves toward each other and toward third parties as befits members of the Faculty Association.
- Article 35 Failure to comply with these rules of conduct may be grounds for disqualification from your function as board member.
- Article 36 The General Board may establish general conditions governing your board function. Failure to comply with these general conditions may result in exclusion from your function.

### Paragraph 6 Conduct of Members

- Article 37 During activities of the Faculty Association and departments or when openly demonstrating their membership in the Faculty Association, members shall refrain undesirable behavior. In these regulations, undesirable behavior is generally accepted to mean: Direct or indirect undesirable statements or actions, which are

expressed in verbal, non-verbal or physical behavior towards a person, which is experienced by them as undesirable and unwanted and which constitutes an infringement of the person's integrity, in such a way that this leads to psychosocial and/or physical burden, including (sexual) intimidation, discrimination, aggression and violence, and bullying. Any of the above-mentioned acts and categories of conduct can be classified as behavior that violates our statutes and Internal regulations.

- Article 38 During activities of the faculty association and departments, the use of substances, which appear on one of the lists attached to the Opium Act, is prohibited.
- Article 39 During activities of the Faculty Association and departments or when they openly demonstrate their membership in the Faculty Association, members shall further conduct themselves toward each other and toward third parties as befits members of the Faculty Association.
- Article 40 Failure to comply with these rules of conduct may be grounds for disqualification from membership.
- Article 41 The General Board may establish general conditions governing registration and participation in activities. Failure to comply with these general conditions may result in exclusion from subsequent activities.

#### Paragraph 7 Pre-Master Leniency

- Article 42 A member claiming the Pre-master's leniency has the option to terminate membership midway through the fiscal year. In case a member terminates the membership halfway through the financial year, part of the payable membership fee, determined at the annual meeting, will be forfeited. The amount of the membership fee to be forfeited must be determined unanimously by the General Board.
- Article 43 Members may only claim the Pre-master's leniency, described in article 42, in a period determined in advance. The period must be determined unanimously by the General Board. The period cannot be determined without a unanimous determination regarding the membership fee due, described in article 31.
- Article 44 If a member uses the pre-master leniency, article 18 will be replaced by the following regulation: The membership fee for the faculty association will be determined during the annual meeting.
- Article 45 Members can only make use of the pre-master leniency described in article 42 once.
- Article 46 Only students who are following a pre master at Tilburg School of Economics and Management can claim the pre-master leniency described in article 42.
- Article 47 If a member's membership terminates midway through the fiscal year, that member will no longer be entitled to the facilities offered by the Faculty Association for which membership is required.
- Article 48 Semi-annual termination of membership must be made in writing to the Faculty Association by March 1.

## CHAPTER 3 GENERAL BOARD

### Paragraph 1 General

- Article 49 The General Board consists of nine natural persons, of whom seven natural persons are chairmen of one of the departments, and one natural person, not being a board member of one of the departments, to be called independent chairman.
- Article 50 The General Board shall appoint a vice-chairman from among its members. There are no formal rights and obligations attached to this position. In principle, the vice-chairman supports the independent chairman, such as during formal discussions and leading meetings of the general board in absence of the independent chairman.
- Article 51 Each department members' meeting shall have the right to make a binding nomination for the appointment of one delegate from the department in question to the General Board.
- Article 52 Appointment of the independent chairman is made on the binding nomination of the sitting General Board. The binding nomination will be made on the basis of a three/quarter (3/4) majority.
- Article 53 Each member of the General Board is authorized to maintain contacts with third parties on behalf of the faculty association, after consultation within the General Board.
- Article 54 In the event of a default by one of the members of the General Board towards the Faculty Association, such in the eyes of the General Board, the General Board may at any time decide by a three/quarter (3/4) majority to entrust another member of the General Board with the performance of the task in question.
- Article 55 The General Board should ensure that the Faculty Association's range of activities ensures a balanced distribution of activities among the Association's target groups.
- Article 56 If a member of the General Board is suspended, another member of the Board of the department in question will assume the duties of the suspended member of the General Board. During this suspension, the suspended member of the General Board may continue to serve as chairman of the department in question.

### Paragraph 2 Meetings of the General Board

- Article 57 Meetings of the General Board take place, in principle, on a weekly basis. Meetings of the General Board are convened by the independent chairman or on the proposal of at least three members of the General Board.
- Article 58 The members of the General Board are expected to attend the meetings of the General Board.
- Article 59 The meetings of the General Board are chaired by the independent chairman. In the absence of the independent chairman, the vice-chairman will take care of his/her duties. In the absence of both the independent chairman and the vice-chairman, the General Board will appoint someone from among its members.
- Article 60 In the absence of one of the members of the General Board, they are expected to



arrange for a replacement from their department board. The substitute will represent the vote of the absent member of the General Board and take over his/her voting right at the relevant meeting. Similarly, in the event that the vice-chairman takes over the meeting, he/she must arrange for replacement from within his/her department.

Article 61 The independent chairman should inform the full General board at least one full working day in advance of the scheduling of a meeting of the General Board. This includes the preparation of the agenda.

Article 62 The agenda for the meeting of the General board is in principal prepared by the independent chairman.

Article 63 Minutes will be taken by the general board of the proceedings at each meeting and will be adopted at the next meeting of the General board. The minutes, drawn up in detail, must be available to the members of the general board no later than three working days after the meeting of the general board.

Article 64 The minutes of the meeting of the General Board are, in principle, public to every member of the association. The General Board has the right to make parts of the minutes private, provided there are, in the opinion of the General Board, valid reasons for doing so (e.g. passages about persons).

### Paragraph 3 Decision-Making

Article 65 Each member of the General Board has one vote. An absolute majority applies to the making of decisions, unless a qualified majority is required in the bylaws or in the internal regulations.

Article 66 In the event of a tie, the independent chairman shall have the casting vote.

Article 67 In the event that the independent chairperson is absent, the member of the General Board who is fulfilling his/her duties has no voting rights. This is to ensure his/her independence. The member of the General Board who takes on the tasks of the independent chairman may, however, appoint a substitute in accordance with Article 59. In this situation there is no casting vote.

Article 68 A meeting of the General Board is authorized to make decisions if a three-fourths (3/4) majority of the members of the General Board are present or represented.

Article 69 Votes shall be taken orally, unless one or more of the members of the general board desires a written vote.

Article 70 The general board may take on advisory committees to which they extend confidential information. These Committees have the duty of Confidentiality.

### Paragraph 4 Responsibilities

Article 71 Tasks of the General Board will be distributed among the members of the General Board in consultation and within reason. In the event of unwillingness on the part of the members of the General Board to take on tasks, the independent chairman is authorized to assign tasks to members of the General Board.

Article 72 The General Board is jointly responsible for coordinating and establishing

activities and supervising and guiding faculty-wide Committees.

- Article 73 The independent chairman:
- a) Is charged with the leadership of the faculty association in general and is responsible for the policies of the faculty association;
  - b) shall be responsible for the direction and order during the meetings of the General Board and the General Members' Meeting;
  - c) is responsible for the policy of the Faculty Association externally; he speaks on behalf of the Faculty Association on official occasions;
  - d) is responsible for contacts with other study associations and other bodies affiliated with Tilburg University, such as student groups, the MAK and the TiGeAk Foundation;
  - e) Maintains contact with the Faculty Association's Advisory Board.
  - f) Maintains contact with the Faculty Association's Integrity Committee.

Article 74 Other responsibilities are mutually assigned by the General Board to the members of the General Board.

Article 75 Members of the General Board are required to report on their faculty duties to the General Board at the General Board meeting.

#### Paragraph 5 Lustrum

Article 76 Once every five years, the General Board organizes the lustrum of the Faculty Association, founded July 28, 2008. There will be no lustrum in 2013.

### CHAPTER 4 THE DEPARTMENT

#### Paragraph 1 The Purpose of a Department

Article 77 The purpose of a department is to represent the interests of students with an interest in specific fields and to offer a supporting role in the study(s) that fall under the target groups of the department concerned. To this end, the departments try to build a bridge between the theory of the study and the practice of the business world. Finally, the department tries to fulfill an intermediary role between students and the business community, all this in the broadest sense.

Article 78 The departments represent the interest of students interested in the following specific fields:

- a) Asset | Accounting & Finance;
  - I. BSc Business Economics
  - II. Pre-Master Accounting
  - III. MSc Accounting
  - IV. Pre-Master Finance
  - V. MSc Finance
- b) Asset | Econometrics;
  - I. BSc Econometrics & Operations Research
  - II. Pre-Master Econometrics
  - III. MSc Quantitative Finance and Actuarial Sciences
  - IV. MSc Operations Research and Management Science

- V. MSc Econometrics and Mathematical Economics
- c) Asset | Economics;
  - I. BSc Economics
  - II. BSc Economics & Business Economics
  - III. Pre-Master Economics
  - IV. MSc Economics
- d) Asset | International Business & Management;
  - I. BSc International Business Administration
  - II. Pre-Master International Management
  - III. MSc International Management
- e) Asset | Marketing;
  - I. BSc Business Economics
  - II. Pre-Master Marketing Management
  - III. MSc Marketing Management
  - IV. Pre-Master Marketing Analytics
  - V. MSc Marketing Analytics
- f) Asset | SBIT;
  - I. BSc Business Economics
  - II. Pre-Master Information Management
  - III. MSc Information Management
  - IV. MSc Information Technology for Enterprise Management
  - V. MSc International Master in Management of IT
- g) Asset | Strategy & Logistics
  - I. BSc Business Economics
  - II. BSc Entrepreneurship & Business Innovation
  - III. Pre-Master Supply Chain Management
  - IV. MSc Supply Chain
  - V. Pre-Master Strategic Management
  - VI. MSc Strategic Management

Article 79 The Department Board should ensure that the activity package ensures a balanced distribution of activities among the Department's target population(s).

## Paragraph 2 Business Economics

Article 80 The Department Board should ensure that the activity package ensures a balanced distribution of activities among the Department's target population(s).

Article 81 This partnership does not have the same rights and obligations as a department and is not part of the general board, nor does it have an individual vote in any decisions.

Article 82 The target group of Asset | Business Economics consists of undergraduate Business Economics students who are not yet attracted to a specific field of study. These fields of study relate to the Bachelor of Business Economics, namely: Accounting, Finance, Information Management, Marketing, Strategic and Supply Chain Management.

Article 83 The departments that are part of Asset | Business Economics are:

- a) Asset | Accounting & Finance

- I. Accounting
- II. Finance
- b) Asset | Marketing
  - I. Marketing
- c) Asset | SBIT
  - I. Information Management
- d) Asset | Strategy & Logistics
  - I. Strategic Management
  - II. Supply Chain Management

Article 84 The goal of Asset | Business Economics is to provide the best possible service to its target students. The partnership strives to guide these students in the process of discovering which fields of study most appeal to them. One way in which this is done is by offering students the opportunity to participate in activities that link the theory of the study with practice from the business world and by giving them the opportunity to organize these themselves.

Article 85 Students are expected to advance to the appropriate department once they are attracted to a specific field of study.

### Paragraph 3 Power of Attorney

Article 86 The General Board authorized each of the Department boards to enter into the following legal acts:

- a) To open, manage, and dispose of bank accounts held in the name of the Faculty Association concerning the appropriate department;
- b) entering into and amending agreements with third parties, insofar as they relate to the department in question;
- c) organizing company visits, lectures, guest lectures, symposia and all that is related to them, insofar as they relate to the department in question;
- d) the publication of a (semi-)scientific magazine and everything related to it, insofar as it relates to the department in question;
- e) organizing informal activities and all that is related to them, insofar as they relate to the department in question;
- f) Providing accompanying study materials for the relevant target group and all that is related to it;
- g) other activities for the relevant target group that the relevant members and/or the Department Board feel are needed.

Article 87 The General Board shall register the department board members as 'procuratiehouder' with the Chamber of Commerce.

### Paragraph 4 Department Rules

Article 88 The departmental board has the right to create departmental regulations for the benefit of a department.

Article 89 The content of a department's rules and regulations shall be determined at the departmental members' meeting.

## Paragraph 5 Lustrum

Article 90 Each department has the right to celebrate its own anniversary.

## CHAPTER 5 CONFIDENTIAL CONTACT PERSON & INTEGRITY COMMITTEE

Article 91 The Faculty Association's Confidential Contact Persons shall be designated from within the General Board from among its General Board Members. The Trustee (Contact) Person shall be available to any (board)member, student or visitor.

Article 92 The Faculty Association's external Confidential Contact Persons shall be designated by the General Board, and shall be available to any (board)member, student or visitor.

Article 93 The Department's Confidential contact person(s) is/are appointed by the departmental board and is/are available to any affiliated member. A (board)member, student or visitor may also opt to contact the other levels of Confidential Contact Person(s).

Article 94 The Confidential Contact Persons and members of the Integrity Committee have a duty of confidentiality.

Article 95 The Faculty Association's Integrity Committee Members shall be voted in along with the Policy at the General Members Meeting. Should any of the members be unable to perform their duty due to any circumstances, procedures as described in the Integrity Committee Ruling Article 4.7, 4.8 and 4.9 will follow.

Article 96 The confidant and members of the Integrity Committee are impartial and independent.

Article 97 The duties of the confidential contact persons and members of the integrity committee are outlined in detail in Chapter 3 and 4 of the Integrity Committee Ruling.

## CHAPTER 6 FACULTY WIDE ORGANS

Article 98 In addition to the general board, the association has meetings of board members with a corresponding function, to be called faculty wide organs. The faculty wide organs are entitled to take function-specific decisions concerning the association.

Article 99 Each department has one vote in a faculty wide organ.

Article 100 Each faculty wide organ should be coordinated by a member of the General Board with a corresponding range of duties.

Article 101 Each Department shall have the right to have at least one Board member represent the relevant Department on the faculty wide organ, unless the relevant Department decides otherwise.

Article 102 A job-specific decision taken in the faculty wide organ is binding, unless it conflicts with previous decisions and/or interests of the Faculty Association and/or interests of other faculty wide organs. In the latter situation, the General Board must take a decision.

Article 103 A faculty wide organ shall be empowered to make decisions if a five/seventh (5/7) majority of the departments are present or represented.

## CHAPTER 7 COMMITTEES

- Article 104 The General Board and a departmental board may decide to establish committees for special tasks. In doing so, at least the name, task and powers of the committee shall be determined. Also, the General Board has the responsibility to appoint the chairman of the faculty-wide committee. The departmental committee shall have the option of appointing the chairman of the committee of the department to appoint.
- Article 105 Committee members should be one of the following:
- a) Member of the Faculty Association;
  - b) donor to the faculty association;
  - c) donor to a department;
  - d) Member of an alumni association affiliated with a department.
  - e) Appointed by the general board (only in case of Integrity Committee).
- Article 106 Each faculty-wide committee should be coordinated by a member of the general board or a departmental board member.
- Article 107 The General Board and the Departmental Board shall have the right, in the case of good cause, to refuse to admit a member to a faculty-wide committee and a committee in the relevant department, respectively, or to dismiss him from a committee.
- Article 108 A non-committee member who wishes to organize an activity on behalf of the Faculty Association has the right to do so if the General Board approves. The General Board bears the responsibility for this.
- Article 109 A non-committee member who wishes to organize an activity on behalf of a department has the right to do so if the department board in question agrees. The department board in question bears the responsibility for this.

## CHAPTER 8 CASH CONTROL COMMITTEES

- Article 110 The Faculty Association has a cash audit committee, called a general cash audit committee. This committee shall audit the financial records of the Faculty Association at least four times a year.
- Article 111 The general cash audit committee shall consist of at least two natural persons. None of the members of the cash audit committee are members of the General Board or a departmental board.
- Article 112 The appointment of the members of the general cash audit committee can take place from one or more binding nominations which will be presented at the general meeting of members. Both the General Board and the Cash Control Committee are authorized to make a nomination. Nominations shall be made on the basis of an absolute majority.
- Article 113 Any nomination may be deprived of its binding character by a resolution of the general members' meeting passed by at least two-thirds (2/3) of the votes cast.
- Article 114 The general cash audit committee shall have free access to all records of the Faculty Association that may be helpful to it in the performance of its duties.
- Article 115 The annual financial report shall be verified by the general cash audit committee before it is presented to the general members' meeting.

- Article 116 The general cash audit committee shall report its findings, at least in writing, to the general members' meeting.
- Article 117 Each department shall have a cash audit committee, called the departmental cash audit committee. This committee shall examine the financial records of the department concerned at least four times a year.
- Article 118 The Departmental Cash Control Committee shall report to the General Board as deemed necessary by the General Board or the appropriate Departmental Cash Control Committee.
- Article 119 The departmental cash audit committee shall report its findings, at least in writing, to the appropriate departmental membership meeting.
- Article 120 Both the general cash audit committee and the departmental cash audit committee are required to sign the financial records they are examining.
- Article 121 The Departmental Audit Committee is bound by the Code of Conduct adopted by the General Board.

## CHAPTER 9 ADVISORY BOARDS

### Paragraph 1 General

- Article 122 The Faculty Association has an Advisory Board, which provides solicited and unsolicited advice.
- Article 123 The General Board informs the Advisory Board on association matters. To this end, the General Board reports to the Advisory Board at least twice a year.

### Paragraph 2 Composition

- Article 124 The Advisory Board shall consist of at least three natural persons appointed by the General Members' Meeting. They shall ideally come from the ranks of:
- a) Academic education;
  - b) Business;
  - c) Former administrators of the faculty association or one of the departments.
- Article 125 The appointment of the members of the Advisory Board may take place from one or more binding nominations, subject to the stipulations of the previous article. Both the General Board and the Advisory Board are authorized to make such a nomination. Nominations will be made on the basis of an absolute majority.
- Article 126 Any nomination may be deprived of its binding character by a decision taken by the general members' meeting with an absolute majority of votes.
- Article 127 If no nomination has been drawn up or if the General members' Meeting decides in accordance with the preceding article to deprive the drawn-up nomination(s) of their binding character, the General Meeting shall be free in its choice.

### Paragraph 3 Suspension of the Members of the Advisory Board

- Article 128 Any member of the Advisory Board, even if appointed for a fixed term, may be dismissed or suspended at any time by at least two-thirds (2/3) of the votes cast at the general members' meeting. A suspension, which is not followed within three

months by a resolution for dismissal by the general assembly, shall end by the expiration of that period.

**Paragraph 4 End of Membership of Members of the Advisory Council**

Article 129 Each member of the Advisory Board shall retire no later than two years after his or her appointment. The retiring member shall be eligible for immediate re-election.

Article 130 Membership of the Advisory Board shall further terminate by resignation or death.

**Paragraph 5 Task of Advisory Board and Decision-Making**

Article 131 The Advisory Board shall meet with the General Board at least twice a year.

Article 132 The Advisory Board is charged with advising the General Board with respect to its mission. It is primarily charged with monitoring the continuity of the association. The advisory board will report its findings at least in writing to the general members' meeting.

**Paragraph 6 Advisory Board of a Department**

Article 133 A departmental board has the right to create and maintain an advisory board.

**CHAPTER 10 MEMBERS' MEETING**

**Paragraph 1 General Members' Meeting**

Article 134 The general members' meeting shall have all powers in the Faculty Association that are not assigned to the Board by law or by the Bylaws. With the exception of a suspended member, each ordinary member has one vote and up to two authorizations in the general assembly. The remaining members present shall have only the right to speak.

Article 135 At a minimum, the following parties have the right to attend the General Members' Meeting:

- a) The members of the faculty association;
- b) The advisory board;
- c) The advisory boards of the departments;
- d) The general cash control committee;
- e) The departmental cash control committee;
- f) The honorary members of the faculty association;
- g) The honorary members of all departments;
- h) Faculty association donors;
- i) The donors of all departments.
- j) Members of the Integrity Committee or Trustee (Contact) Person pool.



- Article 136 At a minimum, the General Board will invite the advisory boards, departmental cash control committees, and honorary members of all departments to each general members' meeting.
- Article 137 Every year, no later than six months after the end of the financial year, a General Members' Meeting – the annual meeting – shall be held. Apart from anything else on the agenda, the meeting shall:
- a) Approve the minutes of the previous General Members' Meeting;
  - b) Present the annual report;
  - c) Report to the advisory council;
  - d) Submit the financial report;
  - e) Report the general cash control committee;
  - f) Install the General Board;
  - g) Grant power of attorney to all new departmental administrations;
  - h) Present the policy for the next academic year;
  - i) Present the budget for the next academic year;
  - j) Appoint the advisory board for the next academic year;
  - k) Appoint the general cash control committee for the next academic year.
  - l) Appoint the Integrity Committee Members and Trustee (Contact) People for the next academic year.
- Article 138 A General Members' Meeting shall be held every six months – the semi-annual meeting. Apart from anything else on the agenda, the meeting shall at least:
- a) Approve the minutes of the previous General Members' Meeting;
  - b) Report on policy;
  - c) Report to the advisory board;
  - d) Submit the financial report;
  - e) Report of the general cash control committee;
  - f) Grant proxies to all new department directors.
- Article 139 It should be possible for invitees to request the annual report at least five working days before the annual meeting. The General Board must then send or hand over the annual report immediately. The annual report will, as far as possible, include the items mentioned that will be discussed at the general meeting of members.
- Article 140 If at least 50 members or a departmental members' meeting would like to see a proposal for an amendment to the statutes or by-laws, the General Board will put it to the vote at the next general members' meeting. Should these persons fail to deposit a copy of the proposal with the General Board no later than five working days before the General Meeting, the General Board's obligation to consider the proposal will cease.
- Article 141 Any member may submit a written request for the suspension of a member of the General Board, stating reasons, no later than five working days before the General Members' Meeting.

## Paragraph 2 Department Members' Meeting

- Article 142 Any member may submit a written request for the suspension of a member of the General Board, stating reasons, no later than five working days before the General Members' Meeting.

- Article 143 With the exception of a suspended member, each regular member shall have one vote and up to two proxies in the departmental members' meeting, provided that he was already registered as a member of the department in question four weeks before the departmental meeting took place.
- Article 144 The General Board has the right to attend a department members' meeting at all times.

## CHAPTER 11 FINANCES

### Paragraph 1 General

- Article 145 The General Board is responsible for preparing the annual budget for faculty affairs.
- Article 146 The Department Board is responsible for preparing the Department's annual budget.
- Article 147 Budgets should be compiled in a reasonable manner.
- Article 148 If the General Board deems it necessary, the departments shall finance the deficit in the General Board's budget. This is determined when the budget is prepared.
- Article 149 Each department may adopt its own financial policies provided they do not conflict with the bylaws, internal regulations, and/or Code of Conduct.
- Article 150 Each department is required to file its financial records with the General Board for inspection if a member of the General Board so requests.
- Article 151 All funds and reserves accumulated within the Department are earmarked for the purpose or target group for which they were raised. This implies that, in principle, the Department retains management of its own financial reserves.
- Article 152 In the event that a department is in a financially needy situation, the General Board may take appropriate action.
- Article 153 If a department appoints one or more members as honorary members, the revenue that the Faculty Association and/or one or more departments may lose as a result will be paid by the department in question.

### Paragraph 2 Expenses

- Article 154 The General Board shall annually determine the relevant expense reimbursement and criteria of the General Board. This will be included in the budget at the general members' meeting.
- Article 155 The Department Board shall annually determine the Department's related expense reimbursement and criteria. This will be included in the department's budget at the department members' meeting. The expense reimbursement is solely at the discretion of the respective department members' meeting.

## CHAPTER 12 FINAL PROVISIONS

- Article 156 All board members are expected to be familiar with the by-laws and internal regulations. A proposed amendment may be considered and adopted at the general members' meeting of the Faculty Association.